

PRESS RELEASE

Paris, 4th September 2017

Baytree Logistics Properties appoints Sascha Petersmann as Head of Germany

-Baytree recently announced its first German logistics development project, in Hannover, for up to 30,000 sqm-

Baytree Logistics Properties ("Baytree"), a pan-European logistics and industrial development platform launched by AXA Investment Managers - Real Assets ("AXA IM - Real Assets") in 2015, announces that Sascha Petersmann has been appointed as Head of Germany starting on 1 September 2017. Based in Cologne, he will report directly to Rabih Modad, Managing Director of Baytree. The appointment follows Baytree's recently announced first development site acquisition in Hannover, purchased by the Logistics Development Club¹, a fund managed by AXA IM - Real Assets.

Sascha Petersmann will be responsible for developing Baytree's German organisation and leading its project development activities throughout Germany. Sascha has over 10 years' experience working within the real estate logistics sector with prior experience in the logistics and transport sector. He joins Baytree from Prologis Germany Management GmbH, where he was Vice President and Market Officer for Rhine-Main, South-Germany, Austria and Switzerland. He was responsible for developing projects, acquiring assets and land, securing building permits, and letting existing assets and new projects.

Baytree intends to grow its presence in Germany by developing logistics and industrial assets in locations underpinned by a demand/supply imbalance. The recently acquired Hannover development site is zoned for industrial use and Baytree is proceeding with the demolition of existing structures on site.

Rabih Modad, Managing Director of Baytree Logistics Properties, commented: "Sascha's experience and track record of securing and delivering high profile developments across Germany is integral to our business, as we expand our logistics activities in one of the most exciting European logistics markets. We welcome Sascha to the Baytree team and look forward to growing our German business together."

– ENDS –

⁽¹⁾ *Logistics Development Club is managed by AXA REIM SGP, an affiliate of AXA IM - Real Assets*

Press Contacts

FTI Consulting Inc.

Richard Sunderland, Richard Gotla, Ellie Sweeney, Tom Gough

Tél: +44 20 3727 1000

AXAIMRealAssets@fticonsulting.com

Note to editors

Baytree Logistics Properties is a pan-European logistics and industrial development company focusing on the UK, German and French markets. Baytree was launched in 2015 by AXA Investment Managers - Real Assets, Europe's largest real estate portfolio and asset manager⁽²⁾. Baytree provides development management services to the institutional investor clients of AXA IM - Real Assets. This service includes site identification, master planning, design, project management, procurement, delivery and aftercare. Baytree is focused on delivering high quality logistics, commercial and industrial buildings that meet the changing property needs of our customers. The Baytree team is highly experienced, previously having delivered over 5m sq m of logistics space for customers across Europe, China and the Middle East.

More information: www.baytree.com

⁽²⁾ Source: INREV/ANREV Fund Manager Survey – May 2017

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